



Oxford Scandinavian Society

Treasurer's report 2020

"Annual report" and "Annual accounts"

January 29, 2022

Summary

This is the treasurer's report for Oxford Scandinavian Society for the period from the 1st of January 2021 to the 31st of December 2021, to be presented at the annual general meeting on the 19th of February 2021.

As the treasurer of the society, my main responsibilities has been the treasuries of the society. This is divided into long-term and short-term tasks. The long-term task is the keep the budget of the society in balance and make sure that we have enough liquidity to run the activities. The sort-term task is to keep accounts of all incomes and expenses. These accounts have been given to the auditor for review.

In 2021, the society made a profit of £631.56, after accounting for a £700 loss this year regarding the 2022 ambassadors dinner.

The committee's work

Elias Tenhula (President)	St Annes
Robin von Bonsdorff (Vice President)	Sommerville
Erik Eldh (Treasurer)	Balliol
Alexander Gilså Hansen	University
Meri Miettinen	St Peters
Caroline Lundqvist	Sommerville
Rosma Salomaa	St Annes
Sarah Fengler	Jesus

The auditor has been Bianca Michelle Rasmussen.

During term time, the committee has met regularly on Sundays.

Events

The main task of the committee is to organize events for our members and guests. To promote membership, we run events with a higher ticket price for non-members. Our events comprise the following categories: Cultural events, Drinking events, Sittnings, and Holiday festivities.

Events summary¹

Event	Week	Name	Income	Expense	Net
1	HT w5	Online Sittning	£0.00	£14.39	-£14.39
2	TT w2	Wappu Walk	£105.43	£48.21	£57.22
3	TT w7	Midsommar	£136.99	£148.89	-£11.90
4	TT w9	Canceled Sittning	£8.85	£90.62	-£90.62
5	MT w2	Welcome Drinks	£254.00	£173.14	£80.86
6	MT w3	Sittning ^{2,3}	£2438.94	£2575.89	-£136.95
7	MT w4	ABBA Party	£689.17	£409.96	£279.21
8	MT w5	Hotdogs and Hygge	£207.62	£145.05	£62.57
9	MT w6	Crewdate	£206.21	£210	-£3.79
10	MT w7	Sittning ^{2,4}	£2260.78	£2478.08	-£217.30
Total			£6,307.99	£6,342.23	-£34.24

Notes:

- (1) This summary excludes all events without income or expenses.
 (2) This sitting was held at Vaults and Garden at the University Church.
 (3) One expense of £59.95 was first paid in 2022.
 (4) The catering companies expense of £2080.08 was paid in 2022.

Events summary per guest^{1,6}

Event	Name	Tickets ⁵	Memb.	Non-memb.	Comm.	Income	Cost	Net
1	Sitting	20	£0	£0	£0	£0	£0.72	-£0.72
2	Walk	36 ⁷	£3	£5	£0	£3.51 ⁷	£1.61	-£1.9
3	Midsommar	30	£5	£8	£0	£4.57	£4.96	-£0.39
4	Canceled	64	£35	£45	£25	£0.14	£1.42	-£1.28
5	Drinks	67	£3	£5	£0	£3.79	£2.58	£1.21
6	Sitting	64	£35	£45	£25	£38.11	£40.25	-£2.14
7	ABBA Party	85	£7	£10	£0	£8.11	£4.82	£3.29
8	H&H	50	£4	£6	£0	£4.15	£2.90	£1.25
9	Crewdate	14	£15	NA	£15	£14.73	£15	-£0.27
10	Sitting	64	£36	£46	£26	£35.32	£38.72	-£3.4

Notes:

- (5) After refunds.
 (6) Calculated figures accurate two two decimal places.
 (7) Not including committee members.

Statement of financial activities

Incomes	Budget 2021	Results 2021	Budget 2022
Activities	£5,000.00	£6,307.99	£10,000.00
Membership	£1,000.00	£765.85	£700.00
Sponsorship	£0.00 ⁸	£0.00	£0.00
Songbooks	£150.00	£780.57 ⁹	£700.00
Sweaters	£0.00	£339.58	£0.00
Total	£6,150.00	£8,193.99	£11,400.00
Expenses	Budget 2021	Results 2021	Budget 2022
Activities	£6,500.00	£6,342.23 ¹⁰	£11,000.00
Sweaters	£0.00	£307.74	£0.00
Website	£250.00	£212.46	£250.00
Others	£50.00	£0.00	£50.00
2022 Ambassadors Dinner	£0.00	£700.00 ¹¹	£0.00
Total	£6,800.00	£7,562.43	£11,300.00
Net	£650.00	£631.56	£100.00

Notes:

(8) 8 Bottles of Snaps from OP. Anderson.

(9) Including the membership and songbook deal.

(10) Expenses (partially) delayed to 2022.

(11) Accounting for a £700 loss this year due to the ambassadors dinner in 2022.

Accounts statement

	01 January 2021	31 December 2021
Bank	£3,477.95	£7,890.13
Cash	£446.06	£714.06
Projected expenses	£0.00	£4517.25 ¹²
Ambassadors dinner 2022	£0.00	£700.00
Ambassadors dinner deposit	£0.00	£1168.63 ¹²
Total	£3,924.01	£4555.57
Net		£631.56

Notes:

(12) Outstanding invoices: 2x £2080.08 for sittning catering, £128 for pre-drinks at Balliol college, £307.74 for the quarterzips, £57.95 for shot glasses, £72.00 payment for sittning tickets, and -£64.60 for incorrect currency conversion. Total: £4517.25



Erik Eldh (Treasurer)

Balliol College January 29, 2022