



## Oxford Scandinavian Society

### Treasurer's report 2020

"Annual report" and "Annual accounts"

February 11, 2021

### **Summary**

This is the treasurer's report for Oxford Scandinavian Society for the period from the 1<sup>st</sup> of January 2020 to the 31<sup>st</sup> of December 2020, to be presented at the annual general meeting on the 3<sup>rd</sup> of March 2020.

As the treasurer of the society, my main responsibilities has been the treasuries of the society. This is divided into long-term and short-term tasks. The long-term task is the keep the budget of the society in balance and make sure that we have enough liquidity to run the activities. The sort-term task is to keep accounts of all incomes and expenses. These accounts have been given to the auditor for review.

In 2020, the society made a profit of £956.73. This was driven by the postponement of the 2021 ambassadors dinner, for which a £700 loss was planned to be accounted for in 2020, but will now fall on the 2021 budget.

## The committee's work

Bianca Michelle Rasmussen (President)	Harris Manchester
Elias Tenhula (Vice President)	St Annes
Erik Eldh (Treasurer)	Balliol
Alexander Gilså Hansen	University
Meri Miettinen	St Peters
Robin von Bonsdorff	Sommerville
Rosma Salomaa	St Annes
peodora A. Thoroddsen	Kellogg

The auditor has been Marieke van Beest (Wolfson).

During Hilary and Michaelmas term time, the committee has met regularly on Sundays.

## Events

The main task of the committee is to organise events for our members and guests. To promote membership, we run events with a higher ticket price for non-members. Our events comprise the following categories: Cultural events, Drinking events, Sittnings, and Holiday festivities.

### Events summary<sup>1</sup>

Event	Week	Name	Income	Expense	Net
1	HT w1	Drinks	£159.00	£192.12	-£33.12
2	HT w3	Sittning <sup>2</sup>	£849.29	£857.79	-£8.50
3	HT w7	Sittning <sup>3</sup>	£2182.97	£2169.98	£12.99
4	MT w1	Walk	£113.16	£69.88	£43.28
Total			£3304.42	£3290.77	£13.65

Notes:

(1) This summary excludes all events without income or expenses.

(2) This sittning was held at St Giles' Church.

(3) This sittning was held at Vaults and Garden at the University Church.

## Events summary per guest<sup>1,4</sup>

Event	Name	Tickets sold	Memb.	Non-memb.	Comm.	Income	Cost	Net
1	Drinks	41 <sup>5</sup>	£3.00	£6.00	£0.00	£3.88	£4.71	-£0.83
2	Sittning	53	£15.00	£23.00	£5.00 <sup>6</sup>	£15.73	£15.89	-£0.16
3	Sittning	64	£33.00	£43.00	£23.00	£34.11	£33.91	£0.20
4	Walk	30 <sup>5</sup>	£3.00	£5.00	£0.00	£3.77	£2.33	£1.55

Notes:

(4) Calculated figures accurate two two decimal places.

(5) Not including committee members.

(6) Committee members working in the kitchen where not charged for the event.

## Statement of financial activities

Incomes	Budget 2020	Results 2020	Budget 2021
Activities	£13,600.00	£3,304.42	£5,000.00
Membership	£1,200.00	£903.02 <sup>7</sup>	£1,000.00
Sponsorship	£0.00	£0.00	£0.00
Songbooks	£800.00	£107.84	£150.00
Sweaters	£0.00	£600.00	£0.00
<b>Total</b>	<b>£15,600.00</b>	<b>£4915.28</b>	<b>£6,150.00</b>
Expenses	Budget 2020	Results 2020	Budget 2021
Activities	£15,000.00	£3290.77	£6,500.00
Sweaters	£0.00	£439.38	£0.00
Website	£250.00	£228.40	£250.00
Others	£50.00	£0.00	£50.00
<b>Total</b>	<b>£15,300.00</b>	<b>£3958.55</b>	<b>£6,800.00</b>
<b>Net</b>	<b>£300.00</b>	<b>£956.73</b>	<b>-£650.00</b>

Notes:

(7) Including the membership and songbook deal.

## Accounts statement

	01 January 2020	31 December 2020
Bank	£2,812.52	£3,477.95
Cash	£155.06	£446.06
Projected expenses	-£0.30	£0.00
Total	£2,967.28	£3,924.01
Net		£956.73

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Erik Eldh (Treasurer)

Balliol College February 11, 2021