



Oxford Scandinavian Society

Treasurer's report 2023

"Annual report" and "Annual accounts"

February 12, 2024

Summary

This is the treasurer's report for Oxford Scandinavian Society for the period from the 1st of January 2023 to the 31st of December 2023, to be presented at the annual general meeting on the 18th of February 2024.

As the treasurer of the society, my main responsibilities have been the treasuries of the society. This is divided into long-term and short-term tasks. The long-term task is to keep the society's budget in balance and ensure that we have enough liquidity to run the activities. The short-term task is to keep accounts of all incomes and expenses. These accounts have been given to the auditor for review. This year, the costs for some events, mainly the sittings, have gone up significantly due to raised prices.

In 2023, the society made a profit of £225.04, after accounting for delayed income/expenses, and savings for the 2024 Ambassadors Dinner.

The committee's work

Gioia von Dönhoff (President)	Worcester
Elizabeth Smith (Vice President)	Lincoln
Castor E Engstedt (Treasurer)	Harris Manchester
Jens Peter Nielsen	Corpus Christi
Marie Heimdal Berg	St Anne's
Martin Alfonsin Larsen	St Catherine's
Melanie Muntz	Wadham
Walid Sabihi	St Anne's

The auditor has been Ethan Wong (LMH).

During term time, the committee has met regularly on Sundays.

Events

The main task of the committee is to organize events for our members and guests. To promote membership, we run events with a higher ticket price for non-members. Our events comprise the following categories: Cultural events, Drinking events, Sittnings, and Holiday festivities.

Events summary^{1,2,4}

Event	Week	Name	Income	Expense	Net
1	HT w1	Welcome Drinks	£83.00	£74.90	£8.10
2	HT w6	Fettisdagen	£169.50	£105	£64.50
3	HT w7	Handover / Ugly Sittning	£855.00	£550.80	£304.20
4	TT w3	Summer Sittning ³	£2297.00	£2994.91	-£697.91
5	TT w6	Punting	£64.00	£00.00	£64.00
6	TT w8	Midsummer Event	£140.00	£105.00	£35.00
7	MT w1	Welcome Drinks	£363.00	£146.60	£216.40
8	MT w3	Autumn Sittning ³	£2381.00	£2600.00	-£219.00
9	MT w4	ABBA BOP	£1557.25	£650.97	£906.28
10	MT w6	Æbleskiver and Glögg	£341.00	£289.02	£151.98
11	MT w7	Christmas Sittning ³	£2299	£2450.00	-£151.00
Total			£10549.75	£9867.2	£682.55 ²

Notes:

- (1) This summary excludes all events without income or expenses.
- (2) Stripe payment fees offset the income for all ticketed events. These have been accounted for separately and can be seen in the final statement of financial activities.
- (3) Formal sittings were held at the Cherwell Boathouse.
- (4) Several ticket payments and expense refunds were delayed to 2024.

Events summary per guest^{1,6}

Event	Name	Tickets ⁵	Memb.	Non-memb.	Comm.	Income	Cost	Net
1	Welcome Drinks	27 ⁷	£3	£5	£0	£3.07	£2.77	£0.30
2	Fettisdagen	28 ⁷	£5	£8	£0	£6.05	£3.75	£2.30
3	Ugly/Handover Sittning	50 ⁷	£15	£19	£0	£17.10 ⁷	£11.02	£6.08
4	Summer Sittning	53	£45	£49	£40	£43.34	£56.50	-£13.16
5	Punting	12 ⁷	£5	£7	£0	£5.33	£0.00	£5.33
6	Midsummer Event	26 ⁷	£5	£7	£0	£5.38	£4.04	£1.35
7	Welcome Drinks	74 ⁷	£4	£6	£0	£4.91	£1.98	£2.92
8	Autumn Sittning	50	£45	£49	£40	£47.62	£52	-£4.38
9	ABBA BOP	120 ⁷	£6	£8	£0	£12.98	£5.42	£7.55
10	Æbleskiver and Glögg	51 ⁷	£6	£8	£0	£6.69	£3.71	£2.98
11	Christmas Sittning	50	£47	N/A	£40	£45.98	£49.00	-£3.02

Notes:

- (5) After refunds.
- (6) Calculated figures accurate to two decimal places.
- (7) Not including committee members.

Statement of financial activities

Incomes	Budget 2023	Results 2023	Budget 2024
Activities	£11,000.00	£10,549.75 ⁸	£12,000.00
Membership	£850.00	£1049.20 ⁹	£900.00
Sponsorship	£0.00	£0.00	£0.00
Songbooks	£400.00	£248.80 ⁹	£300.00
Sweaters	£350.00	£822.00 ¹¹	£0.00
2024 Ambassadors Dinner Savings from 2023	£0.00	£0.00	£1000.00
Total	£12,600.00	£12,669.75	£14,200.00
Expenses	Budget 2023	Results 2023	Budget 2024
Activities	£12,000.00	£9845.80 ¹⁰	£13,000.00
Sweaters	£320.00	£514.80	£250.00
Website	£250.00	£621,73 ¹²	£700.00
Others	£50.00	£366.15	£300.00
2024 Ambassadors Dinner Savings	£0.00	£1000.00	£0.00
Total	£12,620.00	£12,348.48	£14,250.00
Net	-£20.00	£351.27	-£50.00

Notes:

(8) Income (partially) delayed to Q1 2024.

(9) Including the membership and songbook deal, split 65%/35% between the two items.

(10) Expenses (partially) delayed to Q1 2024.

(11) This partially (£276.00) includes sweaters that have not yet been ordered but will be delivered in 2024.

(12) This is significantly higher than in previous years due to my decision to include stripe fees here instead of per event. This is to make the accounting clearer.

Accounts statement

	01 January 2023	31 December 2023
Bank	£3744.82	£5265.30
Cash	£632.51	£632.51
Projected expenses	£223.88	£869.32 ¹³
Projected income	£465.00	£815.00 ¹⁴
Ambassadors Dinner 2024	£0.00	£1000.00
Total	£4618.45	£4843.49
Net		£225.04

Notes:

(13) Outstanding committee refunds for 2023 expenses

(14) Delayed committee tickets for 2023 Sittnings

Castor Edström Engstedt (Treasurer)

Harris Manchester College February 12, 2024