



Oxford Scandinavian Society

Treasurer's report 2022

"Annual report" and "Annual accounts"

February 9, 2023

Summary

This is the treasurer's report for Oxford Scandinavian Society for the period from the 1st of January 2022 to the 31st of December 2022, to be presented at the annual general meeting on the 19th of February 2022.

As the treasurer of the society, my main responsibilities has been the treasuries of the society. This is divided into long-term and short-term tasks. The long-term task is to keep the budget of the society in balance and make sure that we have enough liquidity to run the activities. The short-term task is to keep accounts of all incomes and expenses. These accounts have been given to the auditor for review. This year, there was a change in venues for our Sittnings, which came at a higher cost, so my main aim was to keep the budget of the society in balance despite the increasing expenses.

In 2022, the society made a profit of £510.64, after accounting for delayed income/expenses.

The committee's work

Robin von Bonsdorff (President)	Somerville
Anna Studsgarth (Vice President)	Mansfield
Walid Sabihi (Treasurer)	St Anne's
Elizabeth Smith	Lincoln
Gioia von Donhoff	Worcester
Alex Wayne	Trinity
Johannes Haekerup	Queen's
Lisa Muttonen	Wadham

The auditor has been Ethan Wong (LMH).

During term time, the committee has met regularly on Sundays.

Events

The main task of the committee is to organize events for our members and guests. To promote membership, we run events with a higher ticket price for non-members. Our events comprise the following categories: Cultural events, Drinking events, Sittnings, and Holiday festivities.

Events summary¹

Event	Week	Name	Income	Expense	Net
1	HT w1	Welcome Drinks	£102.00	£95.19	£6.81
2	HT w4	Ambassadors Dinner ⁶	£3611.01	£3080.04	£530.97
3	HT w7	Fettisdagen	£249.24	£246	£3.24
4	HT w8	Ugly Sittning	£544.61	£655.87	-£111.26
5	TT w2	Sunset Sittning ²	£1841.92	£2401.00	-£559.08
6	TT w4	Eurovision Bop	£804.95	£478.16	£326.79
7	TT w7	Midsommar	£138.94	£155.94	-£17.00
8	MT w1	Welcome Drinks	£230.13	£81.83	£148.3
9	MT w3	October Sittning ^{3,4}	£1967.04	£2422.90	-£455.86
10	MT w5	ABBA Karaoke	£170.65	£270.00	-£99.35
11	MT w6	Scandi Bop	£391.61	£220.00	£171.61
12	MT w7	Christmas Sittning ^{3,4}	£2286.29	£2481.20	-£194.91
Total			£12,338.39	£12,588.13	-£249.74

Notes:

- (1) This summary excludes all events without income or expenses.
- (2) This sittning was held at the Isis Farmhouse.
- (3) This sittning was held at the Cherwell Boathouse.
- (4) The committee tickets were paid in 2023, due to delays in deciding the committee discount.
- (5) Several expenses refunds were delayed to 2023.
- (6) A 25% deposit from 2021 is excluded from the expenses.

Events summary per guest^{1,6}

Event	Name	Tickets ⁵	Memb.	Non-memb.	Comm.	Income	Cost	Net
1	Welcome Drinks	34 ⁸	£3	£5	£0	£3.00	£2.80	£0.20
2	Ambassadors Dinner	100	£42	£52	£32	£36.1	£30.8	£7.2
3	Fettisdagen	49 ⁷	£5	£8	£0	£5.09 ⁷	£5.02	£0.07
4	Ugly Sittning	47 ⁷	£10	£15	£0	£11.59	£13.95	-£2.36
5	Sunset Sittning	50	£35	£45	£25	£36.84	£48.02	-£11.18
6	Eurovision Bop	83 ⁷	£7	£10	£0	£9.70	£5.76	£3.94
7	Midsommar	44 ⁷	£3	£5	£0	£3.16	£3.54	-£0.39
8	Welcome Drinks	51 ⁷	£3	£5	£0	£4.77	£1.60	£3.16
9	October Sittning	50	£39	£49	£35	£39.34	£48.46	-£9.12
10	ABBA Karaoke	50 ⁷	£3.50	£3.50	£0	£3.41	£5.40	-£1.99
11	Scandi Bop	39 ⁷	£6	£9	£0	£10.04	£5.61	£4.40
12	Christmas Sittning	50	£45	NA	£35	£45.73	£49.62	-£3.89

Notes:

(5) After refunds.

(6) Calculated figures accurate two two decimal places.

(7) Not including committee members.

(8) Estimated amount as event was cash-only

Statement of financial activities

Incomes	Budget 2022	Results 2022	Budget 2023
Activities	£10,000.00	£12,338.39 ¹¹	£11,000.00
Membership	£700.00	£825.85 ¹²	£850.00
Sponsorship	£0.00	£0.00	£0.00
Songbooks	£700.00	£219.18 ¹²	£400.00
Sweaters	£0.00	£0.00	£350.00
Total	£11,400.00	£13,383.42	£12,600.00
Expenses	Budget 2022	Results 2022	Budget 2023
Activities	£11,000.00	£12,588.13 ¹³	£12,000.00
Sweaters	£0.00	£0.00	£320
Website	£250.00	£243.78	£250.00
Others	£50.00	£0.00	£50.00
Total	£11,300.00	£12,831.91	£12,620.00
Net	£100.00	£551.51	-£20.00

Notes:

(11) Income (partially) delayed to Q1 2023.

(12) Including the membership and songbook deal, split 65%/35% between the two items.

(13) Expenses (partially) delayed to Q1 2023.

Accounts statement

	01 January 2022	31 December 2022
Bank	£7,890.13	£3,744.82
Cash	£714.06	£632.51
Projected expenses	£4,517.25	£223.88 ¹²
Projected income	£0.00	£465.00 ¹³
Ambassadors dinner 2022	£700.00	£0.00
Ambassadors dinner deposit	£1,168.63	£0.00
Total	£4,555.57	£5,066.21
Net		£510.64

Notes:

(12) Outstanding committee refunds for 2022 expenses

(13) Delayed committee tickets for MT2022 Sittings to 2023

Walid Sabihi (Treasurer)

St Anne's College February 9, 2023